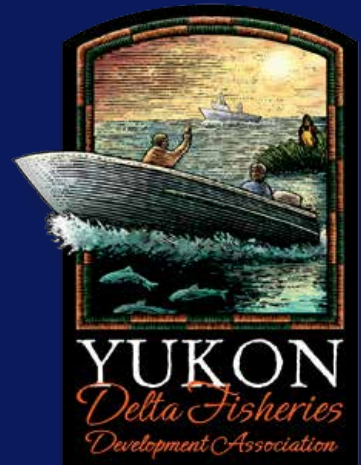


YUKON DELTA FISHERIES DEVELOPMENT ASSOCIATION



2016 Annual Report



Living to fish.
Fishing to live.



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YUKON DELTA FISHERIES DEVELOPMENT ASSOCIATION

2016 ANNUAL REPORT

Community development through fisheries development,
representing the Alaskan communities of

- Alakanuk
- Emmonak
- Grayling
- Kotlik
- Mountain Village
- Nunam Iqua

OUR MISSION

*To create a self-sustaining,
independent fishing company
which will create
income and employment
opportunities
for Yukon Delta residents.*

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2016 Highlights

Yukon Delta Fisheries Development Association (YDFDA) is celebrating 24 years of service to our residents. Over the years our CDQ quota has translated into investment opportunities both inside and outside the region, allowing us to provide tangible benefits to our member residents.

Kwipak Fisheries buys salmon from Yukon Delta residents providing economic opportunities for both fishermen and processing plant workers. **Yukon Marine Manufacturing** (YMM) employs local welders to build and repair boats for Yukon Delta residents.

Yukon River Towing (YRT) began operating in 2010 hauling gravel and rock throughout the Yukon Delta region. It has since expanded to building construction and employs local residents in and near their home villages. Our **Youth Employment Program** (YEP) provides summer employment opportunities to students between the ages of 14 and 17.

Kwipak Fisheries was once again the only buyer on the Lower Yukon for the 2016 salmon season. Kwipak Fisheries purchased 8,353,000 pounds of salmon infusing \$5,266,207 directly into the pockets of 490 fishermen and their families.

Kwipak Fisheries employed 615 residents with wages of \$3,679,356. This included employment of 273 students ranging in age from 14–17 in the Youth Employment Project with wages of \$892,800.

In 2012 YDFDA was awarded a grant from the State of Alaska, Department of Labor Workforce Investment Act to partially fund our Youth Employment Project. The YEP Project is highly successful and we continue to receive grant funding for this very important project.

Residents working onboard Bering Sea fishing vessels totaled 40 with wages of \$525,568.

YDFDA provided funding to the Alaska Department of Fish and Game (ADF&G) to assist with various projects in 2016. Local technicians were hired to assist ADF&G in Emmonak, Middle Mouth, and Big Eddy with

projects which included the summer chum and Chinook test nets and sampling, followed by the fall chum and coho test fishing and sampling. Testing was conducted using fyke and hoop nets for efficiently catching lamprey.

YDFDA assisted the National Oceanic and Atmospheric Association (NOAA) in a smolt trawl survey that identified the amount of Chinook and other smolt leaving the mouth of the Yukon after breakup.

YDFDA assisted 29 residents with employment assistance funding totaling \$77,143.

Kwipak Fisheries purchased cisco from 24 local fishermen who landed over 30,000 pounds at a value to fishermen of \$46,164. Working in conjunction with ACME Smoked Fish of Brooklyn, NY, Kwipak has built up a specialty market for this unique product. Market demand for Yukon River cisco far exceeds the current allowable harvest.





We continue to work with ADF&G to increase the allowable harvest.

Kwikpak Fisheries purchased 5,565 furs from 214 trappers at a value to trappers of \$415,734. Kwikpak is now the largest raw fur buyer in the State of Alaska.

In 2016, Yukon Marine Manufacturing completed fabrication of 15 new skiffs. In addition, numerous repairs and modifications were done for residents on existing skiffs. 12 local residents were employed at Yukon Marine Manufacturing. 21 skiffs were sold in 2016.

Yukon River Towing (YRT) completed the Alakanuk 4-Plex Teacher Housing project constructing two 4-plex buildings in addition to several other smaller projects. YRT employment contributed \$1,400,000 in wages to 75 regional workers.

YDFDA's scholarship program awarded scholarships to 40 students attending both

universities and vocational institutions. Scholarships awarded amounted to \$189,693.

1,439 YDFDA residents took advantage of employment opportunities made available through YDFDA and subsidiaries. This resulted in wages of \$10,217,706 going back to the communities.

In 2016 YDFDA sponsored numerous fishermen, both subsistence and commercial, to attend and testify at the Federal Subsistence Board, Yukon River Panel, Yukon River Drainage Fishermen's Association, and North Pacific Fisheries Management Council meetings. Fishermen provided input on matters of concern to the lower river.

Since 2000 YDFDA has partnered with the Alaska Business Development Center, Inc. sponsoring the Volunteer Tax and Loan Program (VTLP).

The program assists taxpayers in YDFDA communities at no charge with the completion of their tax returns and provides them with taxpayer education. In 2016, 1,568 residents were assisted with their tax returns and 105 residents took advantage of taxpayer education in the communities of Alakanuk, Emmonak, Kotlik, Mountain Village, and Nunam Iqua. \$1,148,652 in tax refunds was returned to our local taxpayers. Grayling is served by Tanana Chiefs Conference and its partnership with ABDC, Inc.

YDFDA assisted numerous residents with the purchase of salmon permits.



We are excited about the future and look forward to 2017 as the Board of Directors and administration explore more opportunities to provide community and economic development benefits to our residents and the entire Lower Yukon region.

YDFDA's In-Region Companies

KWIKPAK Fisheries, LLC



SALMON

2016 marked the 14th consecutive year of operation for Kwikpak Fisheries on the Lower Yukon.

During the 2016 season, Kwikpak's operations included the processing facility in Emmonak, an icing station in Kotlik, and the buying/icing barge in Mountain Village. Boreal Fisheries was again contracted to service the Upper Y-2 villages.

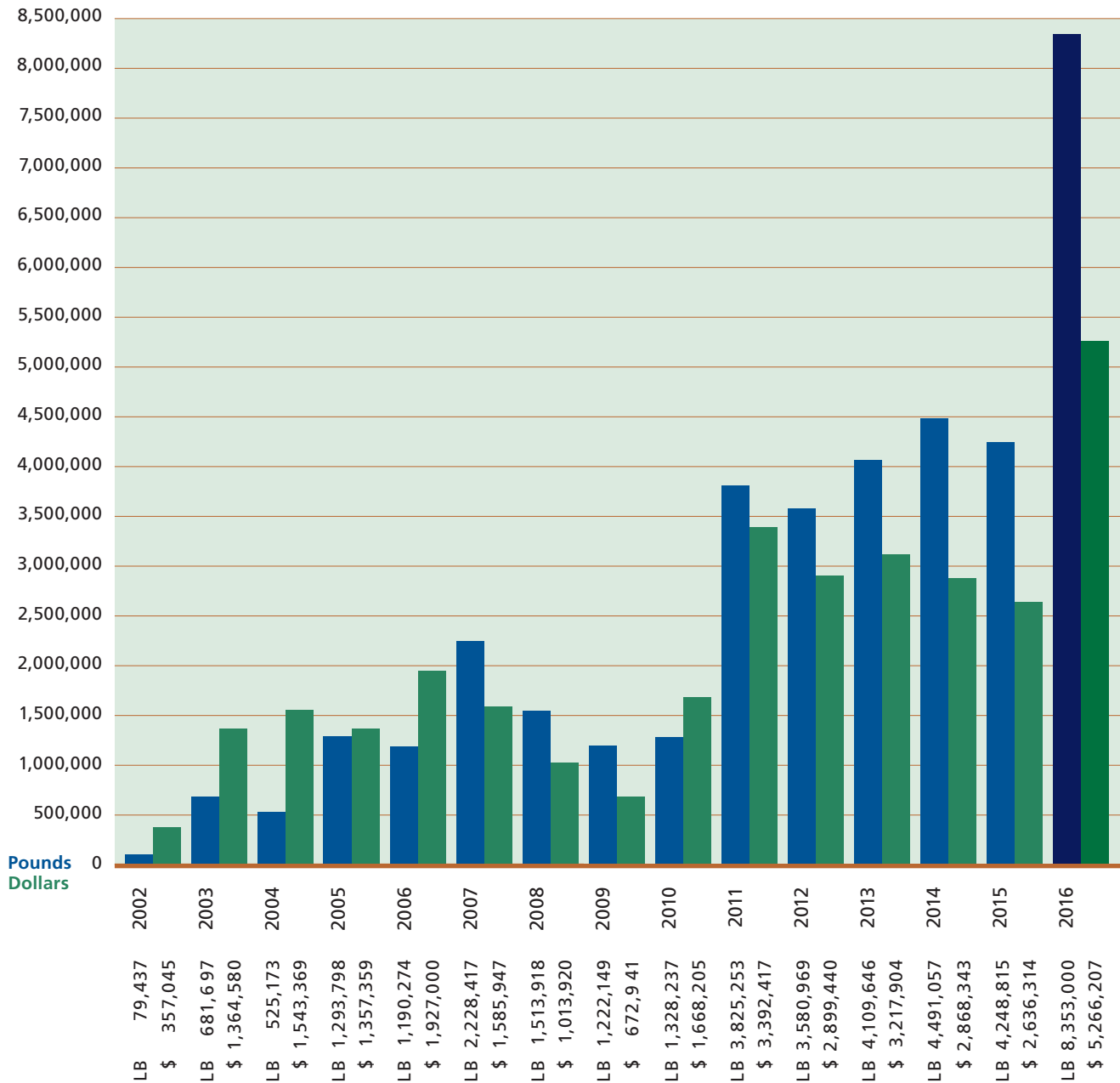
In 2016 the majority of product was processed in Emmonak which included fresh fish sales of both fillets and H&G and frozen fillets and H&G. Kwikpak branded product was shipped directly to customers in the lower forty-eight and Europe.

490 fishermen delivered 8,353,000 pounds of salmon in 2016. The total earnings to fishermen and their families was \$5,266,207.

Kwikpak continued to promote wild Yukon River salmon world-wide. We have maintained our reputation for high quality demonstrated by sales and distribution in Japan, the United Kingdom, and several other Western European countries. We are dedicated to aggressively producing and marketing the highest quality salmon enabling us to provide the greatest economic benefit



KWIKPAK SALMON PURCHASES — POUNDS (MILLIONS) / DOLLARS (MILLIONS)



From 2011 to present, all salmon purchases were chum salmon. King salmon has not been purchased since 2010.

YDFDA's In-Region Companies (Continued)

possible to our residents. We continued our smoked product line and have the continued marketing support of the largest smoked fish company in America.

Economic gains to fishermen are clearly evident. Ex-vessel prices for both Yukon Keta and Coho salmon were among the highest paid to fishermen statewide in 2016.

CISCO

Kwikpak continues to develop markets for fisheries classified as experimental by ADF&G. In 2016 the cisco harvest was once again a success. 24 fishermen delivered 30,776 pounds at a value of \$46,164. In order to provide the highest quality, all of the harvest was processed in Emmonak

and shipped directly to ACME Smoked Fish of Brooklyn, NY.

LAMPREY

The lamprey fishery was also a success in 2016. The commercial harvest took place in Mountain Village and Grayling with the bulk of the catch being landed in Grayling. Nine fishermen participated in this unique fishery which is the only commercial lamprey fishery in U.S. waters. Village residents provided all aspects of production and cargo handling to ensure the successful harvest of an extremely special product. Over 4,000 pounds of lamprey were landed in 2016 at a value of \$6,094.

KING SALMON PURCHASED BY KWIPAK FISHERIES

	Y-1	Y-2	TOTAL
2002	3,670	221	3,891
2003	15,134	9,708	24,842
2004	14,979	9,646	24,625
2005	8,625	4,327	12,952
2006	13,286	6,795	20,081
2007	11,372	5,049	16,421
2008	2,224	958	3,182
2009	81	131	212
2010	5,699	4,143	9,842
2011	0	0	0
2012	0	0	0
2013	0	0	0
2014	0	0	0
2015	0	0	0
2016	0	0	0

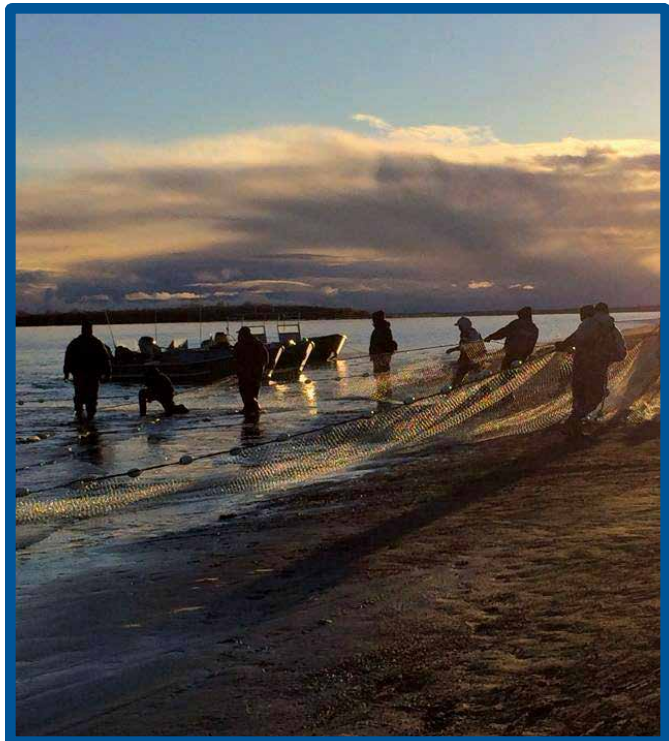
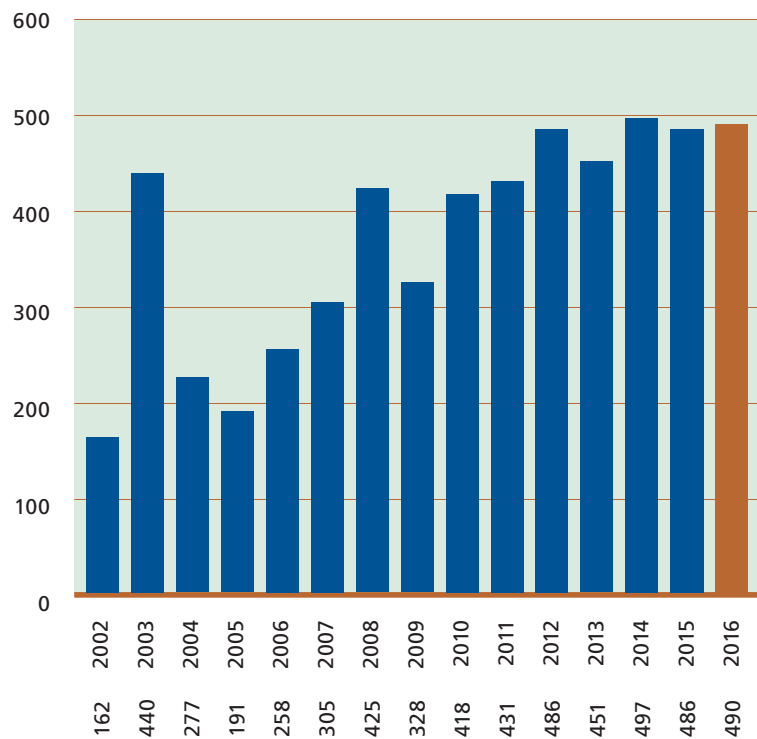


EMPLOYMENT

In addition to providing a fair market value to the region's fishermen, Kwikpak Fisheries is the largest private employer in the region. Kwikpak Fisheries makes a concentrated effort to recruit workers from within the region to provide beneficial employment opportunities to residents of our member villages. We also recruit on an as needed basis from other Western Alaska villages including Marshall, Pilot Station, Russian Mission, St. Mary's, and Pitkas Point.

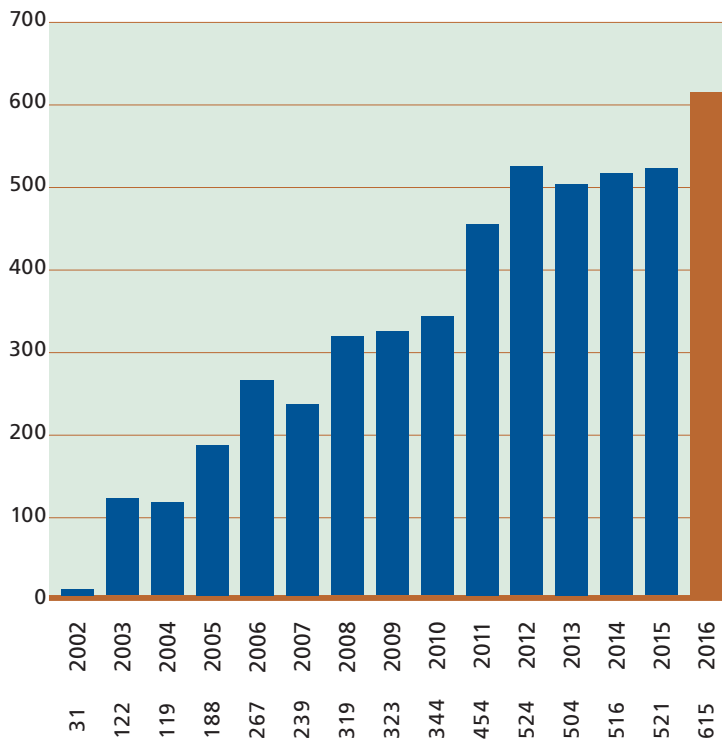
In 2016 Kwikpak hired a total of 615 residents that live within the Lower Yukon/Western Alaska region. These workers had earnings totaling \$3,679,356. Kwikpak is

LOCAL KWIPPAK EMPLOYMENT — FISHERMEN



YDFDA's In-Region Companies (Continued)

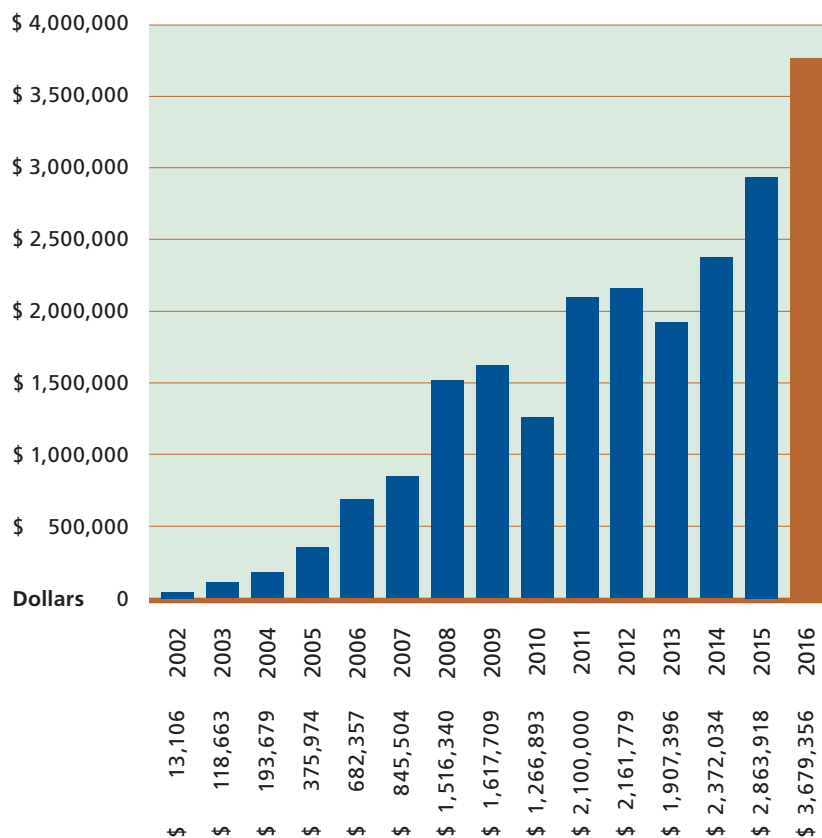
LOCAL KWIKPAK EMPLOYMENT — EMPLOYEES



heavily involved in several aspects of the in-region workforce.

We exclusively utilize regional administrators for recruitment of all local workers. Job placement and training are prioritized to provide skills to workers from our villages. We have been able to not only train the residents of our region, but also provide them with meaningful jobs. We now have regional workers with jobs in accounting, data entry, heavy equipment operators, commercial refrigeration, documented vessel operations, tug boat crews and captains, electricians, fishery technicians, cooks, store keepers, clerical workers, air cargo, commercial truck drivers, regulatory recorders, seafood technicians,

LOCAL KWIKPAK EMPLOYMENT — WAGES



and operating engineers, in addition to our fish processors. We place regional residents in the forefront of all employment policies.

YOUTH EMPLOYMENT PROJECT (YEP)

A key component of our employment and workforce development is the Youth Employment Project (YEP). This program is felt to be the cornerstone in addressing the long term unemployment issues of our region.

We are very proud of the YEP program which employs youth between the ages of 14 and 17.

In 2016 Kwipak Fisheries employed 273 students. Total wages earned by the 273 youth employees equaled \$892,800 averaging \$3,270 per student. Youth employees held positions including office assistant, receptionist, cashier, salmon traceability data entry, custodian, roe technicians, packing fish, grading fish, making boxes, and bunkhouse assistant. Youth employees were hired from Nunam Iqua, Alakanuk, Emmonak, Kotlik, and Mountain Village to work at all three Kwipak stations.

Through their experience working in the YEP program, the youth are building a fundamental

foundation for the general workforce and learning to be contributing members of society.

FUR BUYING

Headquartered in Mountain Village, our fur buying operations continued in earnest during the 2016 season. 5,565 furs were purchased from 214 trappers. Trappers were paid \$415,734 in 2016. Kwipak has now firmly established itself as the largest raw fur buyer in the State of Alaska. In addition, our Lynx and Marten were ranked top grade against Lynx and Marten trapped nationwide.



Yukon River Towing, LLC



YUKON RIVER TOWING (YRT)

Yukon River Towing, headquartered in Emmonak, was established in

2010 to provide regional residents with job opportunities in the construction and towing fields. Regional construction projects include commercial, residential, building renovations, civil work including roads, site work, utilities, and fisheries support. Barging and towing services are primarily gravel hauling.

In 2016, YRT provided jobs for 75 Alaskan residents with wages of close to \$1.4 million. Two non-regional people were employed — one operator/mechanic and one Construction Division Superintendent who holds YRT's Residential Contractor Endorsement. This person is responsible for all phases of building projects. YRT used three non-regional employees from Kwikpak to assist on minor project duties as needed. Non-regional wages totaled \$231,000 for the year.

YRT employees worked on the following projects in 2016: Alakanuk School Renovation Completion, Alakanuk Gym Floor Replacement, Kotlik Old School Fire Clean-up Phase 1, Emmonak Women's Shelter Renovation, YMM boat shop interior, Emmonak Airport Apron Pad, and gravel

hauling. In addition to those projects, YRT was awarded the Alakanuk 4-Plex Teacher Housing project constructing two 4-plex buildings. For this project YRT utilized its Apprenticeship Program and three apprentices.

The Alakanuk Teacher Housing was YRT's largest project of the year at \$3.67 million and even with close to three weeks of delays it was finished three weeks prior to the substantial completion date.

The apprentices worked next to well-seasoned carpenters and gained experience through applying what they read in their text books to real life situations. The participants were also given time to study and take tests for their certification.

The 2016 projects generated work for local carpenters, plumbers, cooks, electricians, heavy equipment operators, LCM Captains, and Deckhands.



YRT had 43 employees who worked on the Alakanuk Projects (this is the total number counting attrition); 25 worked at the jobsite, three of which were apprentices, 12 bunkhouse cooks/cleaners with five YEPeR helpers. Twelve employees worked on the Kotlik fire cleanup, six worked on the Emmonak Women's Shelter, five worked on the YMM project, two worked on the Emmonak Airport Improvement Project. Ten employees worked on the M/V Asaacarsaq with four of our local people taking it to winter storage in Nome, and one administrative assistant. From this pool of employees YRT continues to build a core group of skilled carpenters, mechanics, equipment operators, and LCM deckhands and captains from YDFDA member communities.

With continued requests for homes, YRT is working to develop stick framed home kits for Lower Yukon residents. YRT has applications for the HUD program which offers low interest loans to Native Alaskans to help with funding new construction homes. YRT also utilizes USDA programs to help local residents with both remodels and new construction homes.

YRT continues to bid on construction projects in and around the Lower Yukon region with the goal of providing job opportunities to those in our region.



Yukon Marine Manufacturing, LLC



YUKON MARINE MANUFACTURING SKIFF BUILDING FACILITY (YMM)

YMM is well known in the region for the high quality of their skiffs. In 2016 they were able to complete construction on 15 new skiffs in addition to numerous

repairs to existing skiffs. 21 skiffs were sold in 2016.

12 Yukon Delta residents were employed at the YMM skiff building facility in 2016 with wages of \$306,360. A total of 311 skiffs have been built since the beginning of this program in 1999.



YDFDA's Offshore Investments



AKULURAK, LLC

YDFDA owns 85% of the C/P *Courageous*, a 180-foot crab/longline catcher processor. *Courageous* harvests and processes CDQ and non-CDQ opilio and red king crab; Pacific cod and sablefish. *Courageous* has year-round crew positions available for Yukon Delta residents.



ALAKANUK BEAUTY, LLC

YDFI owns 75% of the F/V *American Beauty*, a 123-foot trawler. *American Beauty* harvests pollock for the F/V *Golden Alaska* as well as Pacific whiting. *American Beauty* provides apprenticeship opportunities for Yukon Delta residents.



EMMONAK LEADER, LLC

YDFI owns 75% of the F/V *Ocean Leader*, a 120-foot trawler. *Ocean Leader* harvests pollock for the *Golden Alaska* as well as Pacific whiting. *Ocean Leader* provides apprenticeship opportunities for Yukon Delta residents.



KISKA SEA NORTHERN, LLC

YDFI owns 45% of the F/V *Kiska Sea*, a 125-foot crab catcher vessel. *Kiska Sea* harvests king, tanner, and opilio crab. *Kiska Sea* has year-round crew positions available for Yukon Delta residents.



ROMANZOF FISHING COMPANY, LLC

YDFDA owns 41% of the C/P *Baranof*, 182-foot crab/cod catcher processor. *Baranof* harvests and processes CDQ and non-CDQ opilio and red king crab, Pacific cod, and sablefish. *Baranof* has year-round crew positions available for Yukon Delta residents.



GOLDEN ALASKA, LLC

YDFI owns 26.3% of the M/V *Golden Alaska*. *Golden Alaska* is a 305-foot pollock and Pacific whiting mother-ship that provides processing positions for Yukon Delta residents.

Board of Directors Profiles



Max Agayar lives in Alakanuk. He began subsistence fishing when he was 10 years old with his father and brother. In 1996 he and his wife purchased a commercial Yukon Permit and he has been a commercial fisherman ever since. He has been associated with YDFDA since 1995 and on the Board since 1999.



Maxine Agayar lives in Alakanuk. She grew up commercial and subsistence fishing with her family. She now fishes on her own. Her goal is to be a better person today and tomorrow than you were yesterday.



Diane Agayar lives in Alakanuk. She grew up subsistence fishing and began helping with cutting fish as a young girl. She passed that tradition on to her children. She has worked for Kwipak Fisheries for over 12 years. Her goal is to always be yourself and treat others the way you want to be treated.



Elmer Beans lives in Mountain Village. He joined the YDFDA Board in 2015. He has been a subsistence fisherman all his life. He began fishing as a deckhand in 1963 and has fished on his own since 1972. His goal is to maintain the positive impact YDFDA has made on the economy of our region and always be open to new opportunities.



Simon Andrews lives in Mountain Village. He began subsistence and commercial fishing in his early teens. He fishes for all species of fish both winter and summer. He is pleased to represent Mountain Village on YDFDA's Board of Directors. He has been involved with YDFDA since 2007.



Marvin Deacon lives in Grayling. He has been a subsistence fisherman all his life fishing for salmon, Grayling and sheefish. He holds a Y4 Fish Wheel permit. He has been involved with YDFDA since 2006. His goal is to do his best to help the people of the Yukon River Delta.



Benjamin Kamkoff lives in Kotlik. He has been a commercial fisherman since he was 18 years old both set netting and drift netting. He was elected to YDFDA's Board in 2005 and re-elected in 2009. He thinks it's great to have Kwipak Fisheries working for the people of the Lower Yukon River.



Reynold Okitkun (Papa Joe) lives in Kotlik. He joined the YDFDA Board in 2016. He has been commercial fishing since he was 13. His goal is to work for our local villages to ensure training and employment opportunities continue and to make sure that local residents have a voice on the board.



Matilda Oktoyuk lives in Emmonak. She has had life-time involvement in fishing as a commercial herring fisherwoman in Norton Sound and subsistence fish user. She has been involved with YDFDA since attending the first meeting in 1992.



Paul Manumik, Jr. lives in Nunam Iqua. He has been a commercial and subsistence fisherman and hunter all his life. He purchased his own fishing permit in 2014. He became involved with YDFDA in 2010 when he first served on the board.



Stanley Pete lives in Nunam Iqua. He is a lifelong subsistence and commercial fisherman. He has fished for numerous species all over Alaska. He has a keen interest in the commercial and subsistence salmon fishery in our region. He has been involved with YDFDA since the inception of the CDQ Program in 1992.



Billy N. Westlock lives in Emmonak. He has been a subsistence and commercial fisherman since he was 8 years old, getting his own permit at the age of 10. He was involved in various YDFDA projects prior to joining the board in 2015.

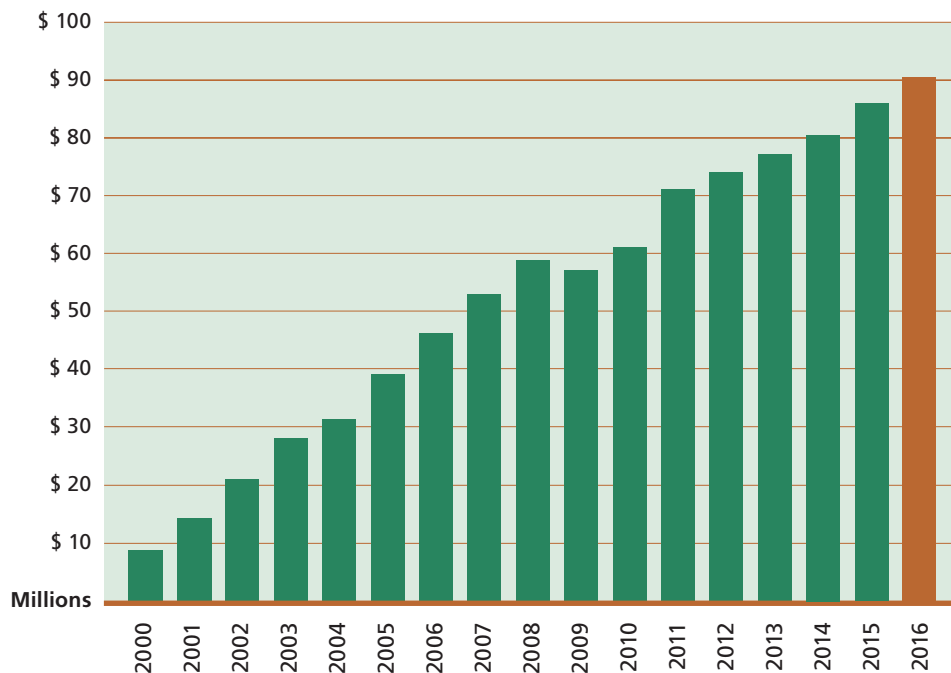


Margie Walker lives in Grayling. She is a subsistence and commercial fisher using both a fish wheel and nets. She has been involved with YDFDA since 1999.

Financial Overview 2016

YDFDA and Subsidiaries

GROWTH IN NET ASSETS (MILLIONS)



2016 was another successful year for Yukon Delta Fisheries Development Association. The company generated total operating revenues of \$52 million in 2016 compared to \$44.4 million in 2015. Net assets, a measure of the company's net worth, grew to \$90.7 million compared to \$86.6 million in 2015. As you can see from the chart to the left, YDFDA's net assets have grown from \$6.2 million in 1999 to \$90.7 million in 2016.

EMPLOYMENT STATISTICS 2016

		PEOPLE	WAGES
Offshore Fisheries			
Golden Alaska	A Season	21	\$ 184,754
Golden Alaska	B Season	10	\$ 143,372
American Beauty	A Season	1	\$ 35,290
American Beauty	B Season	1	\$ 38,440
Ocean Leader	A Season	1	\$ 35,435
Ocean Leader	B Season	1	\$ 38,440
American Seafoods	B Season	1	\$ 5,850
Aleutian Sable Fish Co.	A Season	4	\$ 43,987
TOTAL OFFSHORE FISHERIES		40	\$ 525,568
Other Employment			
Internships/Youth Employment		237	\$ 228,194
Other Employment		472	\$ 5,474,573
Village Representatives		6	\$ 19,950
Regional Management		4	\$ 395,734
Fishermen		506	\$ 3,683,521
Fur Traders		214	\$ 415,734
TOTAL OTHER EMPLOYMENT		1,439	\$10,217,706

TRAINING STATISTICS 2016

		PEOPLE	EXPENDITURE
Scholarships			
Alaska Vocational Technical Center		1	\$ 2,100
Alaska Christian College		10	\$ 35,000
Charter College		1	\$ 7,250
Kuskokwim Community College		3	\$ 5,550
Sam Houston State University		1	\$ 5,350
University of Alaska Anchorage		6	\$ 16,050
University of Alaska Fairbanks		3	\$ 5,967
University of Alaska Foundation		14	\$ 110,576
University of Southeast		1	\$ 1,850
Total Scholarships		40	\$ 189,693
Other Training			
Fisheries Related		29	\$ 77,143
TOTAL		69	\$ 266,836

Yukon Delta Fisheries Development Association and Subsidiaries
Consolidated Statements of Financial Position

YEARS ENDED DECEMBER 31, 2016 AND 2015

Assets	2016	2015
Current assets:		
Cash and cash equivalents	\$ 20,133,068	\$ 18,454,586
Accounts receivable, net	9,198,994	5,616,487
Receivable from affiliates	—	591,869
Inventory	4,556,366	4,641,087
Prepaid expenses and other assets	464,101	413,420
Total current assets	<u>34,352,529</u>	<u>29,717,449</u>
Notes receivable, net	2,032,387	2,859,393
Equity Method Investments	5,691,208	5,306,064
IFQ permits and fishing rights	57,871,486	57,857,486
Other assets	844,572	856,872
Property and equipment, net	5,849,349	5,483,477
	<u>\$ 106,641,531</u>	<u>\$ 102,080,741</u>
 Liabilities and Net Assets		
Liabilities:		
Current Liabilities:		
Accounts payable	\$ 2,582,620	\$ 1,195,099
Short term notes payable	1,099,072	1,016,640
Total current liabilities	<u>3,681,692</u>	<u>2,211,739</u>
Long-term liabilities	12,210,821	13,309,889
Total liabilities	<u>15,892,513</u>	<u>15,521,628</u>
Unrestricted net assets:		
Yukon Delta Fisheries Development Association	88,540,258	84,310,865
Noncontrolling interests in subsidiaries	2,208,760	2,248,248
Total unrestricted net assets	<u>90,749,018</u>	<u>86,559,113</u>
	<u>\$ 106,641,531</u>	<u>\$ 102,080,741</u>

Excerpt from Audited Financial Statements

Yukon Delta Fisheries Development Association and Subsidiaries

Consolidated Statements of Activities and Change in Unrestricted Net Assets

YEARS ENDED DECEMBER 31, 2016 AND 2015

	2016	2015
Revenues:		
CDQ and IFQ royalties	\$ 19,635,705	\$ 19,217,352
Fish sales	17,666,309	14,443,864
Fish sales to affiliate	5,328,929	5,582,019
Other operating income	9,390,930	5,182,106
Total operating revenues	<u>\$ 52,021,873</u>	<u>\$ 44,425,341</u>
Cost of goods sold	41,851,504	32,855,696
Administrative and other expenses:		
Initiatives	1,100,867	1,244,583
Administration	2,935,795	2,835,789
Board	533,372	571,659
Impairment of long-lived assets	2,901,579	53,273
Total Operating expenses	<u>\$ 7,471,613</u>	<u>\$ 4,705,304</u>
Realized gain on insurance claim	2,050,000	0
Total operating income	<u>4,748,756</u>	<u>6,864,341</u>
Other income (expense):		
Interest and other income	189,140	98,087
Interest and other expense	(688,136)	(403,493)
Equity in earnings (losses)	340,145	(256,579)
Total other income (expense)	<u>\$ (158,851)</u>	<u>\$ (561,985)</u>
Income before taxes	4,589,905	6,302,356
Income taxes expense	—	24,584
Change in unrestricted net assets	<u><u>\$ 4,589,905</u></u>	<u><u>\$ 6,326,940</u></u>

Excerpt from Audited Financial Statements

Yukon Delta Fisheries Development Association and Subsidiaries

Transparency Report

TRANSACTION REPORTING

YDFDA reports all contractual relationships over \$40,000 between itself and its directors and officers (and their family members). There were none in 2016.

JOBS AND DRUG TESTING

Pursuant to Article 6, Section 14 of YDFDA's bylaws, a director may not simultaneously hold a full-time position of employment with YDFDA or any of its subsidiaries while serving as a director. Additionally, our bylaws prohibit a director from accepting any employment, compensation, gifts or services of any kind which are being provided in exchange for his or her action or inaction on any matter of YDFDA business. Violations of this provision constitute grounds for removal of a director from the Board of Directors. There were no such activities in 2016.

In 2005, YDFDA adopted a drug testing policy whereby all of its employees, including those of its subsidiaries, are subject to pre-hire drug screening and random drug testing during their term of employment. In addition, all YDFDA directors are subject to drug screening upon election or re-election.

DIRECTOR/EMPLOYEE RELATIONS WITH PROFESSIONAL SERVICE PROVIDERS

YDFDA reports if any officers, directors, or key employees are related by family or business to any of YDFDA's professional service providers. There were no such relationships in 2016.

PENDING LEGAL PROCEEDINGS WITH PAST DIRECTORS

YDFDA reports any pending litigation between itself and any past directors. There is no such pending litigation.

ADDITIONAL INFORMATION

There is additional information available to residents of YDFDA member communities regarding the activities of YDFDA by reviewing our Internal Revenue Service Form 990, which YDFDA files every year. A copy of this filing is available for review during regular business hours at our offices in Anchorage and is also available online at www.guidestar.org (free registration required).

Yukon Delta Fisheries Development Association and Subsidiaries

Transparency Report (continued)

DIRECTOR COMPENSATION POLICY

YDFDA compensates its directors \$400 per day for meetings and travel. If a director attends more than one meeting per day, they are compensated an additional \$100 per meeting.

Compensation for the aggregate of 16 directors for 2016 was \$157,400.

YDFDA PROFESSIONAL FEES — 2016

Legal Expenses	17,950
Accounting Fees	121,464
Consultants	360,275
Lobbying Expenses	70,225
Total	\$ 569,914

TOP FIVE EMPLOYEE COMPENSATION — 2016

Name	Title	Compensation
Ragnar Alstrom Alakanuk, AK	Executive Director	\$ 175,256
Gerry Davis Seattle, WA	General Counsel	\$ 162,948
Khris Linnell Bigfork, MT	Yukon River Towing Lead Carpenter	\$ 146,840*
Jenny Koenig Anchorage, AK	Finance Director	\$ 134,656
Jack Schultheis Anchorage, AK	Kwikpak Fisheries Operations Manager	\$ 127,993

Notes: Compensation is the aggregate of compensation received from YDFDA and all subsidiaries.

List includes employees of YDFDA and subsidiaries, but excludes fishermen working on a crew share basis.

**Based on Davis-Bacon hourly wages.*

Leadership

BOARD OF DIRECTORS

TERM ENDING

Max Agayar – Alakanuk <i>Vice Chairman</i>	2018
Maxine Agayar. – Alakanuk	2019
Diane Agayar – Alakanuk	2017
Matilda Oktoyuk – Emmonak <i>Secretary/Treasurer</i>	2019
Billy N. Westlock – Emmonak	2018
Marvin Deacon – Grayling	2019
Margie Walker – Grayling	2017
Reynold Okitkun – Kotlik	2019
Benjamin Kamkoff – Kotlik	2017
Simon Andrews – Mountain Village <i>Chairman</i>	2017
Elmer Beans – Mountain Village	2018
Paul Manumik, Jr. – Nunam Iqua	2017
Stanley Pete – Nunam Iqua	2018

VILLAGE REPRESENTATIVES

Frank Alstrom, Jr. – **Alakanuk**
 Antonia Kameroff – **Emmonak**
 Margie Walker – **Grayling**
 Philomena Keyes – **Kotlik**
 Bibiana Sage – **Mountain Village**
 City of Nunam Iqua – **Nunam Iqua**

STAFF

Ragnar O. Alstrom – **Executive Director**
 Robert Andrews – **Yukon Marine Manufacturing**
Operations Manager
 Jack Schultheis – **Kwikipak Fisheries Operations**
Manager
 Marti Castle-Bickford – **Yukon River Towing Contract**
Operations Manager
 Gerry Davis – **General Counsel**
 Landry Price – **Controller & Quota Manager**
 Jenny Koenig – **Finance Director**
 Jennifer Williams – **Government Affairs**
 Ruth Carter – **Executive Assistant**
 Douglas Redfox – **YDFDA Employment and Training**
Coordinator

YDFI BOARD

Max Agayar
 Simon Andrews
 Benjamin Kamkoff
 Stanley Pete
 Matilda Oktoyuk
 Margie Walker
 Billy N. Westlock

SCHOLARSHIP COMMITTEE

Maxine Agayar
 Diane Agayar
 Elmer Beans
 Billy N. Westlock
 Marvin Deacon
 Reynold Okitkun
 Paul Manumik, Jr.
 Doug Redfox

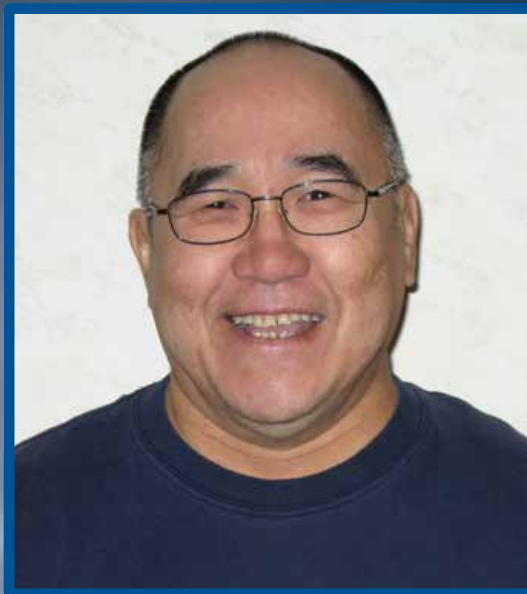
In Memory

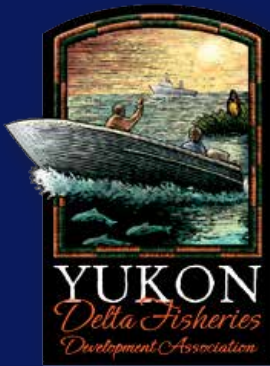
Pius George "Stupka" Akaran

June 10, 1954 – July 1, 2016

Pius was born in Kwiguk and grew up in Chaneliak and Kotlik with six brothers and three sisters. He raised four children with his wife Irene. Pius held various jobs throughout his life. He was a Deacon Candidate, one lesson short of being ordained. He was a subsistence hunter and fisherman and loved Eskimo singing and dancing. He had an infectious laugh and was a friend to all.

Pius will be missed by all who knew him.





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